

Annual Report 2025/26



The Selwyn
Foundation

Our year at a glance



\$665k

invested in the provision of chaplaincy services across Selwyn Village and the villages formerly owned by the Foundation



\$50k

funding for two inaugural Ageing Well grants



\$1.7m

invested in the Selwyn Support programme, including the Selwyn Centres and the provision of Selwyn Connectors



\$2.1m

spent on Selwyn Village's enhanced maintenance programme



\$1.5m

committed to the Te Hauora Mahara mate wareware dementia services pilots



1,661

seniors housed in affordable rental homes across 63 villages by Haumarū Housing, our housing for older people joint venture with Auckland Council



\$250k

distributed in flood relief grants to Ngātiwai, Ngāti Porou and Te Pīhopatanga o Te Tairāwhiti/Māori Bishopric of Gisborne



17,986

total number of Selwyn Centre attendances throughout the year

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Chair's Report

The 2025/26 year has been one of innovation, momentum and meaningful impact, as we continued to advance our five-year “Respectful Ageing” strategy (now in its third year), while also embedding our new governance structure introduced in July 2025. This new governance model has brought clarity and renewed purpose across the Group, with Selwyn Village now operating as a wholly owned subsidiary with dedicated governance and leadership. For the Foundation, the change has strengthened our ability to deliver social impact at scale for vulnerable older people/kaumātua in Aotearoa New Zealand. During the year, there has also been a significant increase in the value of the Foundation's investments, which provides a strong basis for future action.

Strengthening our governance to meet tomorrow's needs

A key priority for the Board this year was on establishing the **constitutional and governance frameworks** required for the post-separation governance environment. We developed a new Board Charter and set of Board Policies, a Statement of Expectations with Selwyn Village Limited, and updated the wording of the core terms of the Foundation's Constitution (which had remained largely unchanged since 1967) to reflect both the nature of our work today and our aspirations for the decades ahead. The changes to the Constitution have now been approved by the Auckland Anglican Diocesan Synod, cementing a clear and unerring focus on vulnerable older people, grounded in our Christian faith in the Anglican tradition and Te Tiriti o Waitangi.

A shared strategic direction across the Group

This year, for the first time, we brought together the Boards of The Selwyn Foundation, Selwyn Village and Haumaru Housing for strategic planning. Together, we embraced Ageing Well in Place as our galvanising strategic focus and the basis for our advocacy for system change. Each Board has a distinct role to play, and we are uniquely positioned across all three entities to lead this important work and to prompt a national conversation on how seniors can be better supported to live well, wherever they call home.

Our Boards similarly participated in an inaugural wānanga/workshop on Te Tiriti o Waitangi, deepening

our collective understanding of Te Tiriti. Further wānanga are planned, where we will look to how we can practically apply this in our governance decision-making. A significant moment in our Te Tiriti journey was the Foundation's official welcome onto Te Tii Marae during the 2026 Waitangi ceremony – a powerful and humbling recognition of our flourishing partnerships and our shared commitment with Iwi.

Financial strength for social impact

The Foundation delivered another **strong year of financial performance**, ensuring that we can further expand our social impact and mission charitable activities. While financial markets remained unpredictable, strong stewardship by our Finance & Investment Committee led by Hamish Bell, together with robust cost management by our executive, meant we were able to optimise the financial results. The Foundation strengthened its financial assets by \$42.6 million during the year.

Working together for lasting change

With our new governance structure now embedded, the **Foundation** is well placed to deepen its social impact and mission work across our strategic focus areas. In progressing these priority objectives, I look forward to working with my fellow Board members, our Chief Executive Denise Cosgrove, leadership team and staff, and with all our valued partners across the Anglican Church, Iwi, Government, business and the community.

Our social housing for older people joint venture with Auckland Council, **Haumaru Housing**, also had an excellent year. Under the leadership of Chair Adrienne Young-Cooper and new CEO Olivia Poulsen, Haumaru continues to achieve outstanding tenant satisfaction – which has consistently been over 90% since 2020 – and is progressing an ambitious plan to develop 500 new homes over the next decade for older Aucklanders in need of stable, affordable rentals.

It has also been a strong year for our other valued subsidiary and turangawaewae, **Selwyn Village**. Under the leadership of Chair Raewyn Lovett and CEO Jason More, the village has maintained its record of holistic care for its valued residents, undertaken an accelerated maintenance and asset management programme, and progressed its major expansion under the future development plan, while delivering sound and prudent operating results.

Aged care policy leadership

The Foundation's reputation, its 70-plus years of experience in aged care, and its leadership in advocating for older people's wellbeing were reflected in my appointment this year as Chair of the **Aged Care Ministerial Advisory Group**. It published its independent report “A Place to Grow Old: Securing the Future of Aged Care” in August, recommending major structural reform for a better, more integrated care system for older people and their families. It has been welcomed by all political parties, and work is underway to take it forward after the election. It will be important, whichever Government is incoming, that the recommendations are treated as an integrated package of reforms.

I also wish to acknowledge and thank our CEO Denise Cosgrove for her leadership role as Chair of the **Aotearoa New Zealand National Forum for the Decade of Healthy Ageing** campaign, which recently released its report “For the Long Run”, which combines a major survey of the preferences and views of older New Zealanders with economic analysis to support the future of aged care. It has also been well received across the sector and in media and is a further example of the catalytic contribution of the Foundation and its team.

Board membership and roles

I wish to acknowledge with deep gratitude **former Foundation Board Members** – Deputy Chair, Stephen Titter, who concluded nine years of exemplary service with us in July 2025 but continues his association as a member of the Haumaru Board, and Jennifer Gill ONZM, Chair of our Social Impact and Mission Committee, whom we farewelled at the end of her term in June 2026. I also acknowledge and thank Deputy Chair, Eru Lyndon, who carried additional load while I was serving on the Ministerial Advisory Group. In addition to his roles on

the Foundation and Selwyn Village Boards, Eru joined the Haumaru Board, strengthening common governance across the Group.

During the year, we initiated a comprehensive recruitment process for **new Board members**. I am delighted to welcome Fepulea'i Margie Apa and Chris Clarke, who joined the Foundation Board, and Michelle Tsui, who joined as an independent member of the Finance & Investment Committee, all in September 2026. All three bring outstanding professional experience and wisdom. The calibre and number of applications received was outstanding, demonstrating the importance of our kaupapa and the high regard in which the Foundation is held.

In conclusion

By 2028, almost one in five New Zealanders will be aged over 65, with housing pressures, social isolation and growing disadvantage representing significant challenges for many. In response, the Foundation will accelerate its role as a funder, connector, advocate and partner, while remaining steadfast in our commitment to Selwyn Village and to the legacy entrusted to us by the Anglican Diocese of Auckland. Guided by The Selwyn Way, our commitment to Te Tiriti o Waitangi, and our Anglican faith tradition, we will continue investing in solutions that promote dignity, respect, belonging and resilience for the seniors of today, tomorrow and the generations that will follow.



Hon David Cunliffe, QSO
Chair
October 2026



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Chief Executive's Report

In 2025/26, we reached the halfway mark in the implementation of our five-year strategy, “Oranga Mātua, Oranga Tangata / Respectful Ageing for All.” Following an in-depth business planning process, we honed our priority work programmes into five carefully defined clusters aimed at supporting those older people who are most vulnerable, filling key gaps in current service provision, and identifying opportunities with high impact potential and a clear link to our overall purpose. These are: Ageing Well in Place, Spirituality and Social Connection, Dementia Mate Wareware, Advocacy and Systems Change, and Kaumātua Resilience.

Guided by our vision to improve the lives of older people experiencing the greatest vulnerability and disadvantage, we have focused on **creating practical solutions, strengthening partnerships and leading advocacy** at national and local levels. As the country’s population ages and social and economic pressures intensify, many older people face complex and interconnected challenges relating to housing, health, social connection and financial security. In response, we have worked closely with the Anglican Church, Iwi, community organisations, government agencies and our wider Selwyn Foundation Group to maximise collective impact.

Enabling ageing well in place, while supporting spiritual and social connection

A major focus this year was on creating the conditions that support **ageing well in place**. In partnership with Carers NZ, we completed the first phase of our “Enabling Ageing in Place in Point Chevalier” research project, mapping the suburb’s existing services and community assets, including Selwyn Village, that help older people live well at home and support their family/whānau carers. A second phase has researched the experiences and needs of carers themselves, many of whom are older

people, providing valuable insights into the realities of navigating services, accessing respite and maintaining wellbeing. The overall findings will help inform the potential development of a more integrated, age-friendly pilot in Point Chevalier and the work we are beginning on respite.

Improving outcomes for single older women experiencing, or at risk of, multi-domain disadvantage, so they are better supported to age well in place, remained a priority. We developed a proposed five-year strategy aimed at addressing key barriers they may face to housing, healthcare, finance and support services, and convened a cross-sector wānanga to test the strategy. Based on this input and our wider observations, we are now progressing key actions to support vulnerable single older women to age with security, agency, connection and belonging.

Through our Selwyn Support programme with Anglican dioceses, we continued to provide pathways to support older people who may be feeling isolated or lonely. The parish-based Selwyn Centres remain vital hubs for connection and companionship, while the growing role of Selwyn Connectors/Pou Hono – delivered in partnership with Age Concern Auckland and Te Whare Ruruahau o Mere – is of additional help in assisting seniors access the practical services and support they need to live safely and independently in their communities.

Spiritual care remains fundamental to our mission. We continue to support spiritual wellbeing through chaplaincy services across Selwyn Village and our former villages, while our Living Well, Dying Well partnerships with the Anglican Diocese of Auckland and wider through the Compassionate Communities network are encouraging greater understanding and earlier, meaningful conversations around end-of-life.

Pioneering Māori-led mate wareware dementia support

A significant milestone this year was the establishment of our Te Hauora Mahara suite of wellness services. Co-developed in partnership with Iwi and Māori hauora providers, this innovative kaupapa Māori programme seeks to address significant gaps in **support for kaumātua living with mate wareware dementia** and their whānau. In March 2026, the signing of a Kāwenata/Memorandum of Understanding with Te Kōhau Health in Kirikiriroa Hamilton marked the commencement of the first Te Whare Mahara wellness centre. It also signalled the beginning of a wider programme designed to provide culturally grounded care for kaumātua living with mate wareware dementia in areas that are remote, as well as much-needed respite for whānau.

A national voice for healthy ageing

During the year, we strengthened our **national advocacy role**, driving cross-sector collaboration to reinforce the importance of healthy ageing and influence structural reform. Through our leadership of the Aotearoa New Zealand National Forum for the Decade of Healthy Ageing, we translated research into clear calls for change, launched the “Five Pledges for Healthy Ageing” at Parliament, and gathered almost 30,000 insights through the Healthy Ageing Pulse Survey, with a view to ensuring older people’s voices formed part of the national conversation ahead of the 2026 General Election.

Alongside this, we supported a wide range of research, campaigns and sector initiatives focused on addressing disadvantage and improving outcomes for older people, and we also launched two new “Ageing Well” research grants which build on the legacy of the Ageing Well National Science Challenge. Such efforts reinforced our commitment to evidence-based advocacy and to creating the conditions for longer lives to be supported, valued and respected across Aotearoa.

Supporting climate-related recovery and resilience

Following the severe flooding across Te Tai Tokerau and Te Tairāwhiti in early 2026, the Foundation provided substantial grants to Ngātiwai, Ngāti Porou and Te Hui Amorangi ki Te Tairāwhiti to support kaumātua and whānau who were affected. Not only did these funds help meet material needs, they also enabled opportunities for social connection, lifting spirits and helping build longer-term **resilience** during prolonged disruption.

From strategy to lasting impact

Over 2025/26, our “Respectful Ageing” strategy has deepened and become ever more impactful, through our strategic planning, evidence-based programmes and initiatives. The need for targeted projects and resourcing as championed by The Selwyn Foundation has never been greater. Growing housing insecurity, poverty, increasing social isolation and rising levels of disadvantage among some groups of older people are presenting significant challenges for communities across the country – and will continue to do so, unless we can galvanise system-level change.

Speaking on behalf of our dedicated Leadership team and staff, the Foundation Board and our strategic partners, we are committed to meeting these challenges with fresh thinking, foresight and determination to create meaningful, positive change for vulnerable older people.


Denise Cosgrove
Chief Executive
October 2026



Guided by our vision to improve the lives of older people experiencing the greatest vulnerability and disadvantage, we have focused on creating practical solutions, strengthening partnerships and leading advocacy at national and local levels.

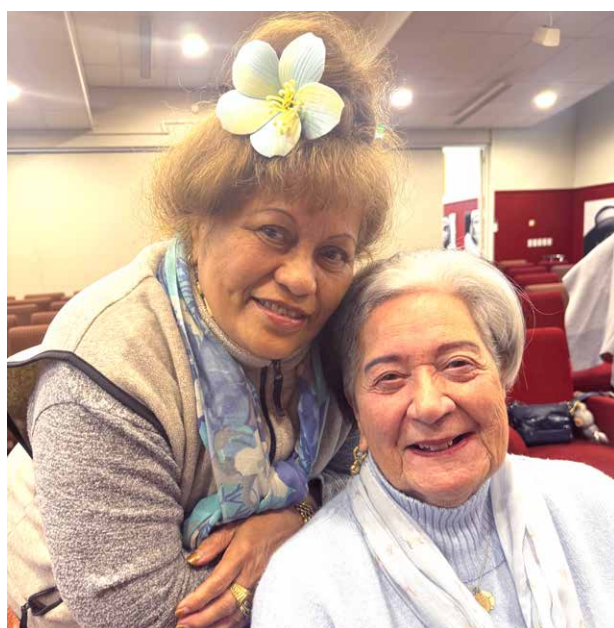
Creating the conditions to support ageing well in place

Supporting older people to remain healthy, connected and independent in their own homes and communities is central to the Foundation's commitment to enabling people to age well for longer. Over the past year, we have continued our work to better understand how systems and processes at both local and national level can be improved to assist older people to age well in place, while identifying practical ways to strengthen community-based care and support.

Enabling ageing in place in Point Chevalier

In partnership with national charity and representative body Carers NZ, we completed the first phase of our "Enabling Ageing in Place in Point Chevalier" research project. This involved a comprehensive mapping of the existing services, organisations, amenities and community assets in the area that contribute to supporting older people to age at home and assist their family/whānau carers.

The research confirmed that Rangi-mata-rau Point Chevalier in Tāmaki Makaurau Auckland has many assets that contribute to an age-friendly community, such as health services, local businesses and neighbourhood groups – and including Selwyn Village. While many services are available, they can operate in isolation making it difficult for people to know what support exists or how to access it. Rather than the suburb requiring more services, the project highlighted an opportunity to better "knit together" its existing resources and



Participants of the carers' workshops held at Selwyn Village.

transform a range of individual services into a more interconnected network, potentially drawing on Selwyn Village as a "community asset" that could support older people and carers in a more cohesive way.

The project also examined successful community hub and ageing in place models in Aotearoa New Zealand and overseas, such as Rauawaawa Kaumātua Charitable Trust in Kirikiriroa Hamilton. A common feature of the most effective examples is their ability to bring together health, wellbeing, social support and community services in an integrated, older person-centred way, optimising the value of trusted relationships, local knowledge and coordinated service delivery.

Supporting family and whānau carers

Building on this research, the project entered its second phase in mid-2026, shifting its focus to the experiences and needs of family and whānau carers. This work recognises that ageing well in place often depends on the support provided by carers, many of whom are older people themselves. Through a series of workshops with carers living or working in Point Chevalier, the project has explored the realities of caring, including the challenges of navigating available services, accessing appropriate respite and maintaining carers' own health and wellbeing.

The overall findings from both research phases will help inform the potential development of a more integrated, age-friendly care or community hub model in Point Chevalier and identify opportunities to strengthen place-based, culturally appropriate support for carers. Improving access to information, reducing fragmentation between services, and helping people connect with support earlier would also be key outcomes in creating a more connected community for all.

Complementary community-based approaches

Alongside this work, we have looked at other community-based approaches that could complement current service provision. These include tailored neighbour-to-neighbour support models, such as that offered by social enterprise RockPool Collective.

A pilot programme with RockPool at Selwyn Village and the wider Point Chevalier area over the 2026/27 period will test new ways of providing connection and practical assistance to older adults living at home. This will be another exciting and innovative development supported by the Foundation that will enable seniors to live in their community for longer.



Our wānanga in May 2026 brought together cross-sector representatives to explore how opportunities for ageing well in place might be improved for single older women experiencing, or at risk of, multi-domain disadvantage.

Supporting ageing well in place for single older women experiencing multi-domain disadvantage

Improving outcomes for single older women experiencing, or at risk of, multi-domain disadvantage so they are better supported to age well in place continued to be a priority initiative throughout the year.

Following our previous research into the level of harm and risk experienced by this vulnerable group – and leveraging the observations and insights of others working in this sector and the women we seek to serve – we developed a proposed five-year strategy aimed at removing some of the main barriers that impact older women in this situation. Taking an integrated approach, the strategy seeks to deliver practical solutions in areas such as housing, health, finance and navigation, for example. Rather than establishing the Foundation as an alternative provider, it focuses on targeted interventions to strengthen, connect and scale existing solutions as opposed to replacing them. A faith and Te Tiriti o Waitangi lens provides important context which underpins the

strategic direction and will inform the implementation going forward.

In May 2026, we brought together representatives from Government, housing, health, philanthropy and the older persons' sectors to explore the Foundation's proposed strategy and potential integrated programmes designed to deliver real impact. Based on the input of our wānanga participants and the Foundation's wider priorities and opportunities, we are now progressing the next steps, as we turn our strategic vision into action to help vulnerable single older women age well in place with agency, security, connection and belonging.

Delivering immeasurable social value

Together, these initiatives seek to create the conditions that enable people to age well in place in familiar surroundings. With appropriate, accessible systems and services available, seniors can enjoy enhanced wellbeing while remaining active, connected and engaged for longer. This will be of immeasurable value, benefiting not only the older person themselves, but also their whānau and the wider community as a result.

Mission in action: strengthening communities, supporting lives

Across our missional outreach, the Foundation continues to work alongside Anglican partners and community organisations to strengthen the spiritual, social and practical support available to older people. Through collaboration and shared initiatives, we aim to deliver programmes and services that enhance wellbeing and foster connection. This work centres on our Living Well, Dying Well initiatives, the Selwyn Support programme and our ongoing spiritual care and chaplaincy provision at Selwyn Village and the Foundation's former villages.

Living Well, Dying Well: encouraging conversations about end-of-life

As Aotearoa New Zealand's population ages, more people will experience end-of-life in their homes or family settings rather than in clinical environments. Our work on Living Well, Dying Well seeks to normalise conversations about end-of-life planning, to empower people around the choices available to them as they approach this stage, and to provide families with knowledge and support in navigating death and bereavement.

Together with the Auckland Diocese's Living Well, Dying Well working group, we have continued to explore ways of strengthening spiritual and practical support through local parishes. This includes developing a resource to encourage conversations about death and dying, as well as offering practical support for clergy, lay leaders and volunteers. Training opportunities will follow the publication of the resource.

Our partnerships with Go with Grace, Mercy Hospice/ Te Korowai Hāpori and the Compassionate Communities network have enabled us to support community-based action and education initiatives such as Connectors for Carers, Death Cafés and "Dying Matters" Week. We have also enabled outreach to diverse communities through Honohono Tātou Katoa which – with our support – became an independent, community-led charitable trust in May 2026, focusing on strengthening connections between whānau, communities and health services, reducing



Selwyn Village chaplains Reverends Wendi Tiedt and Saluni Tonga are pictured leading the congregation during the All Souls' Remembrance Service in the Chapel of Christ the King in November 2025.

loneliness and helping people feel more prepared for caregiving, death, loss and grief.

Furthermore, we have undertaken some initial work exploring community palliative care from a Pasifika perspective, to ensure future approaches reflect cultural values and needs.

Spiritual care in villages

In addition to our spiritual care provision at Selwyn Village, we continue to provide chaplaincy services at the villages previously owned by the Foundation. Our chaplaincy team of seven serves communities across Auckland as well as in Whangārei and Wellington, with contracted provision in Hamilton and Cambridge. Despite some transition in the team during the year, our commitment to village chaplaincy remains steadfast.

Our chaplains offer one-to-one pastoral care as well as contemplative sessions, discussion forums, retreats and other opportunities for spiritual exploration and connection. Alongside weekly worship, they lead services marking significant occasions in the Christian calendar and national observances such as Waitangi Day and ANZAC Day.

As part of their ministry in villages, chaplains also provide pastoral, emotional and spiritual support to residents, families and staff who may be facing the realities of end-of-life, grief and loss. At Selwyn Village, initiatives such as the biennial "Dying to Know" Week and Expo, "Let's Talk Grief" discussion programme and memorial services have created safe and supportive spaces for reflection and shared conversation.

Through their ministry, therefore, our chaplains help foster inclusive communities where people of all faiths and none can find comfort, meaning and support.

Selwyn Support: connecting people and communities

Our Selwyn Support programme continues to strengthen pathways to practical and social support through the parish-based Selwyn Centres; a key development this year has been the innovative six-month pilot with Age Concern Auckland. Designed with the Auckland Diocese, the pilot was launched in April 2026, with each of nine Centres paired with a dedicated Age Concern Selwyn Connector who attends sessions once a month. The Connectors' role is to engage informally with the guests, provide information on topics of relevance to seniors, respond to guests' queries and offer more tailored guidance and referrals to Age Concern Auckland's specialist services as necessary.

Feedback from the participating Selwyn Centres has been overwhelmingly positive, with strong support for continuing and expanding the initiative to additional Centres, reflecting the perceived value and positive impact of the programme.

In response, Age Concern Auckland and the Selwyn Programme Development Manager Carolyn Wellm are now exploring opportunities to broaden the model, so more vulnerable seniors in the community might benefit from the support, information and connection it offers.

Other new Selwyn Support joint initiatives this year have included a weekly Age Concern Auckland "pop up" satellite office and a fortnightly Friendship Group for seniors at St Pauls in the Park community centre in Flat Bush. These are helping to address a significant service gap in the provision of advice, referrals and culturally responsive support in this ethnically diverse and growing South Auckland community. A pilot intergenerational programme – developed in

partnership with the Diocese's Intergenerational Ministry Facilitator and to be co-designed with potential volunteers and participants – is also envisaged within a parish which has established ministries for both older and younger people.

Another outcome of the Selwyn Support initiative has been a new support group for Pasifika mātua at St Elizabeth's Clendon, which was initiated by the parish, with support from Carolyn and Age Concern Auckland. Designed with local Pasifika leaders, the group started on 1 September, with a focus on talanoa, cultural expression, sharing kai and building digital literacy to strengthen independence. An Age Concern Selwyn Connector will also attend the sessions regularly.

Guidance, friendship and support at the Clendon Selwyn Centre

Age Concern Selwyn Connector Tess Garner has been attending sessions at St Elizabeth's Selwyn Centre in Clendon as part of the pilot. The Centre, which celebrated its 23rd anniversary in April 2026, welcomes ten regular guests each Monday morning who enjoy a programme of gentle exercise, morning tea and social activities, followed by a lovely cooked lunch with dessert. Coordinator Dorothy Young has led the Centre since it first opened, supported by three volunteers, with Vicar Claude Fong Toy providing transport for any guests as needed. "One of our guests has been attending since we first started," says Dorothy. "Everyone looks forward to coming. No-one likes to miss it."

For Tess, building trust with the guests came first. "The guests have been coming a long time, so they all know each other very well – it's a very tight-knit, beautiful friendship group. I've had to gradually build that trust and develop those relationships."

Tess' role is to help people access information, advice and referral pathways on any concerns they may have personally or on issues affecting someone they know. Her visits combine informal chats with Centre guests with presentations on topics such as falls' prevention, needs' assessment, elder abuse awareness, health programmes and SuperGold card entitlements. Where specialist expertise is required – for example, on legal matters such as setting up an EPOA or drafting a will – Tess invites external providers to present to the group.

"I look forward to coming here every month. It's a beautiful space, and I always try to add value in some way," she says. "For instance, recently I prepared a list of all the SuperGold card discounts available locally, as many people weren't aware of their entitlements and how they could use it to access more benefits in the area.

"What I love about the presentations we give is that everyone then starts talking about their own story and sharing

information and advice amongst themselves. There's so much wisdom from life experience in this group on all things, and I'm always ready to learn from the guests themselves as well as share the latest news with them."

Dorothy says the guests very much enjoy having Tess come along to the Centre. Before each session, she and Tess connect to discuss the group's interests and what would be relevant for Tess to present on at her next visit, and they debrief after every gathering.

For Selwyn Programme Development Manager Carolyn Wellm, the pilot encompasses both the spiritual and practical dimensions of pastoral care. "It's pastoral care in its broadest sense – knowing what people's needs are. And it's much easier for older people to access advice and support, when there's a Connector at their local Selwyn Centre."

By working alongside our Anglican partners, community organisations and specialist providers, therefore, the Foundation is helping create the conditions for older people to experience greater connection, practical support and spiritual wellbeing. Guided by our commitments to Te Tiriti o Waitangi and spirituality/faith in the Anglican tradition, this work reflects our unique heritage and enduring mission in support of older people and those who are most in need.



From left: Age Concern Selwyn Connector Tess Garner, Clendon Selwyn Centre Coordinator Dorothy Young, and Selwyn Programme Development Manager Carolyn Wellm.

A shared commitment to supporting mate wareware dementia care

As part of our “Respectful Ageing” strategy to enable the most vulnerable seniors to age in place with dignity, cultural connection and security, we have continued to strengthen our partnerships with Iwi and Māori Hauora/health provider organisations from across the country, with a particular focus on supporting kaumātua living with mate wareware dementia.

Building culturally grounded solutions together

In 2025/26, this work gathered momentum through our Te Hauora Mahara Wellness Services initiative. The kaupapa brings together Iwi leadership, Mātauranga Māori and the Foundation's clinical and diversional therapy expertise to develop place-based care and support that reflect a te ao Māori worldview of mate wareware. By combining know-how, funding and resources, and through collaborative programme development, we are partnering in the creation of Māori-led day centres and outreach services designed by Māori, for Māori. These will provide more accessible, culturally grounded care for kaumātua living with mate wareware dementia in areas that are remote, as well as much-needed respite for whānau.

Our co-design approach involves the Foundation



From left: Te Kōhao Health Board Director Te Rangi Martell, kuia and Tumuaki Lady Tureiti Moxon at the turning of the soil ceremony for the first Te Whare Mahara wellness centre, 24 March 2026.

providing insight – drawing on our experience in dementia care and community dementia day centre programmes – with Iwi and Māori Hauora organisations leading the development (and subsequent delivery) of locally-led curricula designed specifically for kaumātua and kuia. The programme templates will be made available to other Māori health providers who wish to participate in the Te Hauora Mahara initiative, creating further potential for the model to grow.

New Te Whare Mahara takes shape in Waikato

The Foundation committed \$1.5 million initial funding for Te Hauora Mahara mate wareware dementia services pilots, the first of which is being developed in Waikato. With Te Kōhao Health, led by Lady Tureiti Moxon, we have been progressing a Te Whare Mahara wellness centre in Kirikiriroa Hamilton. The project, which will be the first dedicated kaupapa Māori day centre for mate wareware dementia, will integrate te reo Māori, tikanga and Mātauranga Māori into care practices and provide activities and shared meals in a home-like environment rather than a clinical setting.

The partnership celebrated a significant milestone on 24 March 2026 when mana whenua, Ngāti Mahunga, led a ceremonial “turning of the soil” at the site of the new Te Whare Mahara wellness centre at 21 Ridout Street. This marked the beginning of the service initiative, with the traditional residential villa purchased specially for the purpose blessed by Archbishop Emeritus Sir David John Moxon KNZM GCStJ and Foundation Board member Bishop Te Kitohi Pikaahu. The ceremony was followed by the signing of a Kāwenata/Memorandum of Understanding between Te Kōhao Health and the Foundation at Kirikiriroa Marae, formalising a joint commitment to an enduring partnership across the Te Hauora Mahara kaupapa.

A series of co-design wānanga with Te Kōhao Health is continuing to shape the programme framework, ensuring that the centre reflects the voices and aspirations of kaumātua, whānau and the community when it opens in early 2027.

Extending support across Northland

During the year, the Foundation also worked with Te Hau Ora o Ngāpuhi to co-design a Te Hauora Mahara outreach programme in Kaitiaki. Building on an existing smaller-scale service, the initiative is exploring how mobile hubs could extend dementia support into rural communities, with a potential pilot in the Hokianga.



The signing of the Memorandum of Understanding (from left): Foundation Board member Right Reverend Bishop Te Kitohi Pikaahu, Lady Moxon and Te Rangi Martell of Te Kōhao Health, and Selwyn Foundation Deputy Chair Eru Lyndon.

Alongside this work, we sponsored new research by the Kingi Ihaka Research Centre to understand how Māori caregivers in Te Tai Tokerau Northland experience and sustain care for whānau living with mate wareware, and what forms of support would protect caregiver and whānau wellbeing. The study also examines whether rurality or distance from support makes caregiving more difficult. The research complements our wider activities on caregiver wellbeing, with the findings to be published late in 2026.

Exploring the potential of Māori-led AI for healthcare solutions

We have also supported Iwi-led exploration of how emerging technologies could contribute to future Māori health and wellbeing solutions. At a series of Rōpū hui, Iwi leaders and Māori experts in AI considered opportunities to build sovereign Māori AI capability, particularly in kaumātua hauora and mate wareware. Discussions have included predictive diagnostics,

biomarker testing, data sovereignty and Māori leadership.

While this work is at the initial stages, it is another avenue by which we might support Māori leadership in enabling better outcomes for Māori communities.

Walking alongside Iwi for lasting impact

Through Te Hauora Mahara and our related work with Iwi and Māori health providers, therefore, the Foundation is helping to create more culturally responsive pathways of care and support for kaumātua and whānau affected by mate wareware. The new partnerships and relationships being developed through this work are also opening the way to identify other opportunities to support some of Aotearoa's most vulnerable older people. As a result, we are building knowledge, strengthening connections and creating the conditions for more people to age well in the places and communities they call home.

Advocating for transformational change so that all New Zealanders can age well



Chair of the Aotearoa New Zealand National Forum for the Decade of Healthy Ageing (and Foundation CEO) Denise Cosgrove addressing the audience at Parliament at the launch of the Five Pledges in November 2025.

The Foundation is committed to driving transformational change so that all New Zealanders can age with dignity, respect, security and opportunity. Through a wide-ranging programme of advocacy, research, knowledge sharing and collaboration initiatives, we seek to influence the systems, policies and practices that shape people's experience of ageing and address the barriers faced by older people experiencing disadvantage. Across these initiatives, our aim is to build understanding, amplify the voices and lived experiences of older people, and help create the conditions for everyone to age well.

A national voice for healthy ageing

A key part of our advocacy work centres on our leadership, secretariat, creative and communications support of the Aotearoa New Zealand National Forum for the Decade of Healthy Ageing / He Oranga Kaumātua, He Oranga Tangata (the Forum), which we established in 2023 with the Office for Seniors and Age Concern New Zealand. The Forum brings together organisations and experts from across sectors to advocate for the structural reform needed to enable people to age well and continue contributing to their whānau, communities and the economy. Chaired by Foundation CEO Denise Cosgrove, it is a strong, non-partisan voice on the opportunities and challenges presented by population ageing.

During the year, the Forum translated the findings from its two-part research study (commissioned from NZIER by the Foundation on behalf of the Forum) into practical calls for change. Housing was a particular focus in the run-up to the 2025 council elections, with the Forum

highlighting the importance of local government in planning for the housing needs of older people and supporting age-friendly and accessible dwellings.

In November 2025, it launched its "Five Pledges for Healthy Ageing" at an event at Parliament sponsored by the Minister for Seniors. This outlined a framework for cross-party action across five priority areas that impact older people's wellbeing – better data segmentation, suitable housing, personalised long-term planning, community-based support and preventative health checks. Together, the Pledges represent a shared call for action, an appeal for a fundamental rethink of how, as a nation, we might respond to the opportunities of an ageing population and thus optimise the longevity dividend that would benefit the country as a result.

Another major Forum initiative over May/June was its Healthy Ageing Pulse Survey, which attracted almost 30,000 responses from New Zealanders aged 55-plus. This survey canvassed older people about their experiences of ageing well in their local area and the opportunities they have to remain connected and contributing to whānau and community. With the analysis of the findings outlined in an authoritative report, the insights will inform the Forum's collaborative, non-partisan advocacy on healthy ageing and its engagement with Government, business and communities in the lead-up to the 2026 General Election and beyond, ensuring that the voices and personal experiences of older people remain central to the conversation about the future of ageing in Aotearoa New Zealand. For more: nzdecade.org.nz.

Turning evidence into advocacy

Beyond National Forum activities, the Foundation also funded a wide range of research and knowledge-sharing initiatives and collaborated on associated projects with other charitable and non-profit organisations working on behalf of older people.

Our support of the Kore Hiakai Zero Hunger Collective's "Ka Mākona" report on income inadequacy and its relationship to food insecurity enabled expansion of the research parameters to include older person household scenarios for the first time, drawing attention to the issues experienced by seniors and particularly older women (especially those who are not homeowners). We also supported Christchurch Methodist Mission's "Doors to Dignity" campaign, launched at Parliament in March, which highlighted the growing housing crisis facing older people and we joined the call for greater investment in affordable, accessible and appropriate housing.

Improving outcomes for single older women experiencing, or at risk of, multi-domain disadvantage was similarly a priority, with a five-year strategy developed to address the complex barriers to ageing well in place that are faced by increasing numbers of vulnerable older women. Ageing well at home was also the theme of our research programme undertaken by Carers NZ within the Point Chevalier community (see further on page 7 and 8 for both initiatives).

During the year, we launched our new "Ageing Well" research grants, building on the legacy of the Ageing

Well National Science Challenge and continuing its vision to sustain health and wellbeing into the later years of life. Each valued at \$25,000, the grant process was administered by the Office for Seniors and subsequently awarded to Dr Sophie Nock (University of Waikato) and Dr Carl Webber (University of Auckland), whose projects aim to help seniors who are underserved in terms of social infrastructure and other supports stay healthy, connected and resilient within their respective communities.

Alongside this work, the Foundation made submissions in response to various Ministry consultations and provided funding support for sector conferences and events led by organisations such as Alzheimers NZ, Dementia Auckland, Auckland Council's Age-Friendly Auckland Roopu and MenzShed NZ, helping to raise awareness of the issues – and the potential – of our ageing society.

Ensuring longer lives are supported, valued and respected

Through our advocacy, research, funding and partnerships, the Foundation works to help bring about the transformational change needed to ensure longer lives will be collectively supported, valued, respected and embraced. We will continue to listen to the voices of our older citizens, support evidence and ideas that can improve lives, and bring people and organisations together around the challenges and opportunities of our ageing population.



Pictured with CEO Denise Cosgrove (and accepting the award on behalf of Community Research Award recipient Dr Sophie Nock) are Victoria Brown (left) of the Te Ara Whānui Research Centre and Abbey Brown, Trustee of Ngāti Kuri Trust Board (both organisations will be collaborating with Dr Nock on her He Oranga Kaumātua o Te Hāpua research project).

Supporting kaumātua/older people through climate-related recovery and re-connection

Evidence confirms that kaumātua/older people are disproportionately impacted by extreme climate events – especially those in remote communities. Vulnerable older people living in communities at risk of climate-related change face greater challenges – often they are living in substandard housing or cannot keep up with maintenance; they may already be isolated with few social and health services available, and their mobility and personal health may limit their responsiveness and recovery in a crisis.

So when severe flooding struck communities across Te Tai Tokerau Northland and Te Tairāwhiti East Coast early in 2026, we could see that the impact on vulnerable kaumātua and whānau was immediate – and we know, for many, is still ongoing. Homes, essential services, access routes and household resources were impacted by significant storm damage, leaving some older people facing prolonged disruption and uncertainty.

In response, the Foundation made substantial grants to mana whenua, Ngātiwai and Ngāti Porou, to support kaumātua affected by the widespread flooding. Distributed through local iwi structures, the funding has helped meet essential practical needs while also strengthening resilience and wellbeing for the longer term.

In addition, the Foundation provided a further grant to the East Coast Māori Anglican diocese, Te Hui Amorangi ki Te Tairāwhiti, to support its spiritual and material support of vulnerable older people particularly in Tauranga Moana, where excessive rain caused slips leaving older people in remote communities isolated for weeks. Through the church network, they were able to reach older people and maintain social and spiritual connectedness and other practical assistance until services were restored.

Ngātiwai: responding to needs, restoring wellbeing

For kaumātua and whānau living in remote communities in the Ngātiwai rohe, the flooding caused major disruption.

Some were displaced from their homes and continue to be accommodated in campervans hosted on marae until more permanent housing solutions can be developed.

While local marae were well placed to provide emergency accommodation and support for kaumātua needing to evacuate when the floods hit, the Foundation grant helped replace general household items and supply useful resources and equipment, such as water pumps, for those living in temporary dwellings. Such assistance helped bolster the ongoing recovery efforts and boost people's spirits in the face of the many difficulties they were facing.

The grant relief has also contributed to keeping people better connected through transport provision and safer road access. Damage to the main road between Whangaruru and Whangārei had resulted in the previous 45-minute journey taking more than two hours and involving challenging, if not precarious, travel. However, with the funding support, a free van service now operates twice a week, collecting kaumātua and whānau from their local communities and taking them into town. This has made it easier and safer for seniors to attend appointments, do some shopping and access the city's wider amenities, while also enabling them to maintain important connections beyond their immediate localities.

Connection and wellbeing have been enhanced in other ways, too. The Ngātiwai Kaumātua Kapa Haka group was supported to attend the Taikura Kapa Haka festival at Te Papa in July, which brings kaumātua from across Aotearoa together for traditional waiata, mōteatea, poi and haka. For Ngātiwai kaumātua, taking part enabled them to celebrate culture, maintain friendships and share their Mātauranga with others.

Selwyn funding also contributed to Kaumātua Hauora Days held at Mokau marae and Te Puna Ō Te Mātauranga marae in April, which offered opportunities for kaumātua to come together for wellbeing checks, some pampering and social



Chief Executive Denise Cosgrove is pictured with Board member Rt Rev Bishop Te Kitohi Pikaahu and Selwyn's Kaihautū Mātua Anthony Wilson at the grant presentation at Selwyn Village with Ngātiwai Trust Board Chair Aperahama Kerepeti-Edwards and members of the Ngātiwai Trust Board and kaimahi.



Members of Te Rūnanganui o Ngāti Porou are pictured at the grant presentation with (front row) Selwyn's Anthony Wilson and Bishop Kito and Te Rūnanganui o Ngāti Porou Board Chair Patrick Tangaere and Chief Executive Officer Henare Walker.

activities. Such gatherings recognise that recovery is not just about restoring homes and essential services, but also restoring connection, confidence and an overall sense of wellbeing.

Building resilience for pākeke across Ngāti Porou

Across the Ngāti Porou rohe, the Foundation's support has similarly helped pākeke/older people and whānau address immediate recovery needs while also strengthening their preparedness for future severe weather events. Through the Pākeke Fund (funded mainly through the Selwyn grant), a total of forty-three applications were received from across Matakaoa, Waiapu and Ruatōria, highlighting the diverse recovery needs of pākeke living in some of the East Coast's most remote communities.

Funding has supported practical needs, including reinstating waterlines, replacing water pumps and tanks, repairing califonts and septic systems, restoring access to homes and improving household power resilience. Assistance also helped replace food, furniture and other essential items lost in the floods, clear debris and silt, repair fences and land

infrastructure, and maintain access to health and wellbeing initiatives.

For fund recipient Arapeta Henderson of Te Whānau a Hinerupe, the January floods caused significant damage to his farm in Te Araroa, destroying the waterline supplying his stock troughs and household tank. Support from the Pākeke Fund helped him purchase a 25,000-litre water tank, providing additional rainwater storage and a more reliable supply for his home and stock. It also meant he could put a solution in place sooner than would otherwise have been possible.

Hineawe Groube frequently experiences power outages during storms, with prolonged outages forcing her to leave her whare and relocate to town until electricity is restored. The funding has helped improve her household's power resilience, providing greater security during future disruptions and helping her remain at home.

For Sarah Lovell and her mother, severe weather can bring both power outages and isolation, as the road where they live is highly susceptible to closures caused by landslides and coastal erosion. A generator provided through the Fund will therefore help maintain their essential household needs when electricity is unavailable, particularly when road access is also disrupted.

Providing practical support for a stronger future

The range of support provided by the Foundation's flood relief grants highlights that meaningful recovery from such emergencies is about much more than financial assistance. By responding to needs as identified by Ngātiwai, Ngāti Porou and Te Hui Amorangi ki te Tairāwhiti, it is about helping seniors stay safe, recover with dignity, remain connected to their community and build greater resilience for the future. Most importantly, it is about standing alongside communities so that kaumātua/older people can continue to age well in place, with confidence and a strong sense of belonging.



From left: Arapeta Henderson with his new water tank; Hineawe Groube and Sarah Lovell with their new generators.

A year of progress, partnership and purpose

The vibrant community of Selwyn Village enjoyed another busy and fulfilling year in 2025/26, buoyed by strengthened governance and new strategic priorities centred on fostering an enriched resident experience and delivering an enhanced village environment.

Following last year's change in entity structure and the establishment of a dedicated Selwyn Village Limited Board and CEO role, a new long-term strategic plan was developed, with four strategic pou – resident experience, village environment, stewardship and governance, and workplace culture. Designed to support excellence across all aspects of life and work at the village, these priorities are shaping both decisions made today and ambitions for the years ahead.

Working in partnership for residents' wellbeing

At the heart of the village is a supportive and connected community, with residents, staff, volunteers and community groups contributing to a rich programme of themed events, learning opportunities, outings, cultural celebrations and wellbeing initiatives for all to enjoy.

Throughout the year, the Independent Residents' Committee and resident-led special interest groups played a central role in enabling residents to come together for social activities and to share ideas and hear the latest from community and sector organisations, working with the village team to host entertaining and meaningful events. Through its series of climate-positive presentations and workshops, recycling initiatives and exhibitions, the Green Team encouraged greater awareness of sustainability and partnered with staff and gardening contractors to promote environmental stewardship across the village site.

Whether volunteering in the Treasure Chest, Minimart or Gift Box and Craft Room, staging lively variety shows in the Selwyn Theatre, organising fundraising drives, or helping with the design of artistic displays for the village "Ka Mua, Ka Muri" outdoor exhibition space, residents participate and contribute in many and diverse ways throughout the year. Together, these contributions add to the unique character



Green Team members collecting residents' unwanted electrical items for one of their twice-yearly E-waste collections.

of Selwyn Village and help make it such an inclusive and welcoming place to be.

Faith, connection and chaplaincy

Over the course of the year, the village chaplaincy team supported spiritual and reflective life through weekly worship services, contemplative prayer group sessions, discussion forums and many other creative opportunities for spiritual exploration and connection. Through regular visits, informal conversations and pastoral, emotional and spiritual support, the chaplains create space for members of the village community to talk about their lives, hopes and concerns, whatever their faith background. Their ministry is especially helpful for those approaching the end of life, supporting residents and their families.



Rev Wendi Tiedt blessing the collections received in response to the Winter PJ and Blanket Drive for the Anglican Trust for Women and Children.

In addition, the chaplains led special services marking significant events in the Christian calendar and commemorating national observances. The annual All Souls' service in November provided a particularly poignant opportunity to remember those who had died in the preceding twelve months, while the "Let's Talk Grief" sessions offered people a safe place to share experiences of loss and provide peer support. Village-wide collections and fundraising drives for the Auckland City Mission and the Anglican Trust for Women and Children were also initiated by the chaplains during the year, with the assembled donation goods gathered in the chapel, blessed and sent out with aroha.

Providing quality services and village environments

The focus on providing quality care and services was strongly affirmed through excellent audit results during the year. The Ivan Ward Centre demonstrated exemplary compliance across all areas of its full four-year certification audit and was highly commended for its approach to palliative care, falls' prevention and reducing antibiotics' use. Sarah Selwyn care home recorded a 100% result in its Ministry of Health interim "spot" audit, and the village was also successful in achieving its three-yearly

Retirement Villages Association recertification audit. Such exceptional outcomes reflect the expertise, dedication and professionalism of our village teams which, in turn, directly benefit our residents in the quality of care and support received.



The innovative "Ka Mua, Ka Muri" exhibition space at the centre of the village provides a dynamic display area to celebrate Selwyn's past, present and future.

Ongoing investment in village infrastructure and community spaces also reinforced the commitment to delivering first-class services and facilities while planning responsibly for the future. The village future development plan was progressed as a key strategic initiative during the year, with the Board and senior leaders advancing important master-planning for how the village might expand its accommodation, services and facilities to welcome new residents in the future. Feedback received from residents was factored into the design principles, with preserving the village's special character as well as sustainability and the natural environment identified as being extremely important. As the current plan evolves over the coming months, resident consultation and feedback will continue to be a priority throughout.

Investing in our people

During 2025/26, we continued to invest in our people, culture and capability. A new Employee Value Proposition, "More than a job – it's the Selwyn Way", was introduced, reflecting our commitment to purpose, belonging, development, wellbeing and values-led leadership. Staff gatherings and the annual Selwyn Values Awards provided opportunities to connect, celebrate and recognise those who make a positive difference in residents' lives.

Learning and development remained a priority, with enhanced onboarding, practical and clinical training, literacy programmes and pathways to formal qualifications. Alongside this investment in capability, we strengthened our focus on staff wellbeing and safety through practical financial support, wellbeing initiatives, grief support and an external review of health and safety practices.



Market Day and musical performances are just some of the events and activities organised in association with the various resident-led committees.

Together, these initiatives reflect Selwyn Village's commitment to creating a supportive, inclusive and values-led workplace where staff can thrive and, in turn, make a meaningful difference to the lives of those we support and care for.

A village that is caring, connected and forward-looking

Selwyn Village is a community that continues to honour its heritage while it prepares for the future. Strong partnerships, active resident engagement and a shared commitment to Selwyn's values – alongside its close partnership with its Selwyn Foundation parent – will ensure that the village remains a supportive, inclusive and spiritual place for residents of today and those who will call it "home" in the years to come.



Recipients of the 2026 Selwyn Values Awards.

Expanding the supply of affordable homes for older Aucklanders



Haumaru Housing's new development in Green Bay will offer 42 one-bedroom homes for seniors.

As a joint venture between The Selwyn Foundation and Auckland Council, Haumaru Housing is a major contributor to the Foundation's mission to promote dignity and security for people in later life. Now in its ninth year of operation, it continues to successfully deliver on its remit to provide well-maintained, affordable rental homes for older Aucklanders in housing need. Tenant satisfaction remains exceptionally high, with Haumaru recording an overall satisfaction rating of 96% in its 2026 independent annual tenant survey – the seventh consecutive year that satisfaction has exceeded 90%.

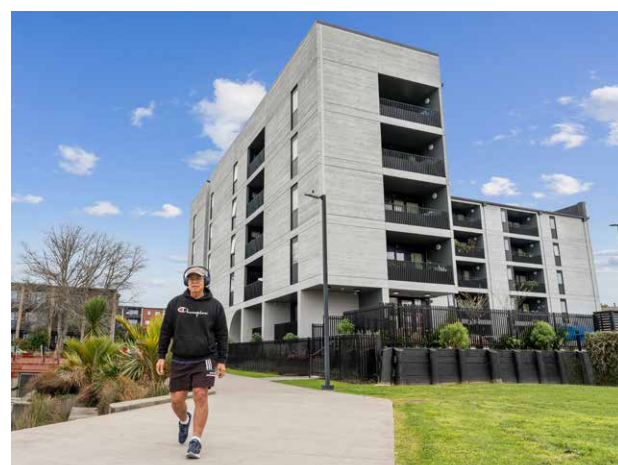
A registered Community Housing Provider, Haumaru provides holistic tenancy and asset management services for a portfolio of 1,527 rental homes for older people across Tāmaki Makaurau Auckland. Its focus has expanded significantly over the 2025/26 period: in addition to managing housing, it is now moving to independently purchase land and develop new homes in its own right. This transition reflects a growing role for Haumaru in its provision of affordable housing and a step change in the scale and nature of its operations.

Opening doors to safe, secure and affordable homes

Haumaru does not pay dividends to its shareholders; instead, its surpluses are reinvested in maintaining and improving its homes and villages and creating more housing for older Aucklanders.

A highlight during the year was the opening of its Greenslade Court village in Northcote in August 2025, delivered through collaboration between Auckland Council, Kāinga Ora and the Ministry of Housing and Urban Development. This purpose-built, five-storey apartment building provides 52 warm, dry and well-located homes for 55 older people, with all units qualifying for the Income-Related Rent Subsidy (IRRS). The development represents an important addition to the supply of quality seniors' rental housing in the heart of this revitalised North Shore community.

In responding to changes introduced in 2024 restricting the availability of IRRS, Haumaru developed a subsidised,



Greenslade Court opened in August 2025.

sustainable funding solution enabling eligible tenants to access its "legacy" units (ie, those units previously subject to council-related rents) at 50% of market rent. More than 100 seniors have subsequently benefited from this initiative in the last year, which offers an affordable alternative for those who may otherwise have struggled in the private rental market.

Developing a clear direction for growth

This year, Haumaru completed a 10-year development strategy, setting a clear direction for future growth. Over the coming decade, it aims to deliver 500 new homes for older people across its communities.

That ambition is already becoming reality. During 2025/26, construction commenced on 42 one-bedroom homes at a new site in Godley Road in Green Bay, adjacent to Haumaru's existing Godley Court village. Supported by the Ministry of Housing and Urban Development (now part of the new Ministry for Cities, Environment, Regions and Transport), the two-storey development is specifically designed for older people, with new tenants expected to move in towards the end of 2026. All units will qualify for the IRRS, providing safe, comfortable and affordable housing for seniors in need.

Importantly, Godley Road is the first property Haumaru has commissioned and developed independently, marking an ambitious step forward from its previous new-build projects that were delivered in partnership with Auckland Council and Kāinga Ora.

Supporting tenants to live well

Providing well-maintained, affordable homes is only part of Haumaru's vision. Tenant wellbeing is equally a priority, with a focus on creating positive, inclusive and

connected communities where older people can live well in comfort and security.

Community Managers are a regular presence in villages, while a diverse programme of activities helps tenants stay socially connected and engaged. These include minivan outings, community events, village gatherings and topical or skills-based knowledge sharing sessions, often delivered in partnership with The Selwyn Foundation, Local Boards and community organisations.

The Selwyn Support Connector Service provides another layer of practical support. Launched in 2024 and jointly funded by Haumaru and the Foundation, the service is delivered in partnership with Age Concern Auckland. Age Concern Selwyn Connectors help tenants navigate a wide range of challenges, from recovery after illness or surgery to accessing transport and government benefits and strengthening community connections. Feedback from tenants and their families has highlighted the difference this can make through improved wellbeing, and the insights gained are also helping Haumaru better understand tenants' needs and plan effectively for the future.

Building for the future

With the need for affordable rental housing for older people increasing dramatically, Haumaru is well placed to build on its strong foundations. The Selwyn Foundation looks forward to continuing to work closely with the Haumaru Board and new Chief Executive Olivia Poulsen on further initiatives that will help more older Aucklanders find the security, stability, comfort and peace of mind that come from having a safe and affordable place to call home.



Tenants enjoy a wide range of trips out and about in the Selwyn minivans.

Financial Report

It is my pleasure to present the financial report and summary financial statements for The Selwyn Foundation Group for the year ended 30 June 2026. This was my first year in the role and the first year under our new Group structure following the transfer of the retirement village assets and operations to Selwyn Village Limited on 1 July 2025. As an internal Group restructure, this did not change the overall financial position of the Group, but provides greater clarity between our retirement village operations and the Foundation's charitable activities.

As a Group, we had a strong year of financial performance, recording a surplus of \$45.8m. This result was largely driven by the performance of our investment portfolio, with net finance income increasing to \$47.9m, compared with \$23.1m last year.

Our managed investment funds performed very well over the year, with fair value gains contributing approximately \$42.0m to the result. This was achieved despite continued uncertainty in global markets arising from geopolitical events and changing economic conditions. Investment markets will continue to fluctuate, but the strength of our investment portfolio remains important in supporting the long-term sustainability of the Foundation and our charitable activities.

Our underlying operating performance remained relatively stable. Revenue for the year was \$32.5m, while expenditure was \$31.5m, resulting in an operating surplus of approximately \$1.1m, compared with \$0.3m in the previous year.

The Group recorded a \$0.5m increase in the fair value of investment properties during the year, compared with a \$6.7m increase in the prior year. Despite continued weakness in the residential property market, demand for units at Selwyn Village remains buoyant and occupancy levels have remained high, supporting the overall value of the village assets. The lower year-on-year increase primarily reflects the absence of the one-off valuation uplift recognised in the prior year following the reclassification of the ex-Kerridge site as development land.

Our Statement of Cash Flows shows a decrease in cash of \$1.9m during the year, with cash balances reducing from \$17.0m to \$15.1m. Net receipts from occupation right

agreements, after repayments to outgoing residents, were \$9.8m, compared with \$12.2m. The reduction primarily reflects the prior year including the initial sell-down of the final three units in the Puckey and Caswell Apartments, which generated net cash receipts of \$2.9m. The Group continues to actively manage its cash and investments to ensure sufficient liquidity to meet its operating requirements and planned charitable commitments.

Our share of the performance of Haumaruru Housing Limited Partnership was \$2.5m for the year, compared with \$4.5m in the previous year. Under the joint venture arrangement, this surplus is retained by Haumaruru to reinvest in its portfolio of properties under management.

At 30 June 2026, the Group remained in a robust financial position, with total assets of \$773.4m, liabilities of \$219.3m and net assets/equity of \$554.1m.

In summary, we have had another positive year of financial performance. The strength of our balance sheet and investment portfolio leaves The Selwyn Foundation Group strongly positioned to continue increasing our social impact and mission work, our Village operations, and our wider support to older people to age well in their communities.



Melanie Little
Financial Controller
October 2026



Consolidated Statement of Service Performance For the year ended 30 June 2026

Service Performance Framework

Our Strategy, including our Vision, Purpose and Values, are set out in the body of the Annual Report.

The framework draws from The Selwyn Foundation and Selwyn Village Constitutions and Strategies – with ageing well in place our central focus – as set out in the following five areas of service delivery:

- **In-village health and independence** – being our Selwyn Village operations, including two care facilities and independent living units.
- **Spiritual care companionship** – encompassing our chaplaincy services at Selwyn Village and provided to the villages transitioned to Metlifecare (where we have a ten-year commitment to deliver chaplaincy and spiritual care companionship), and our work on Living Well, Dying Well with the Anglican Diocese of Auckland and other hospice and community-led related services.
- **Community connections/outreach** – including our Selwyn Centres delivered with the Anglican Church parish network, our Selwyn Support Connectors, our dementia day programmes, our support for Haumaruru Housing tenants and our work with a wide range of other community and sector partners.
- **Advocacy and knowledge sharing** – through our leadership of the Aotearoa New Zealand National Forum for the Decade of Healthy Ageing, our major research initiatives, our engagement with central and local government, and our funding support of key advocacy initiatives undertaken by other charitable and non-profit organisations.
- **Social impact at scale** – in addition to the above, our social impact initiatives include our partnerships with Iwi on a range of innovative projects around dementia mate wareware, our emergency grants and other grant funding, and our collaborations with community-based service providers working to support older people who are vulnerable.

Our Service Performance Framework is set out over the page and includes our auditable measures for each service delivery area.



OUR VISION

Oranga Mātua | Oranga Tangata

Respectful Ageing for All, within Thriving Communities

LONG-TERM OUTCOME

More older people with great need are enabled to age respectfully underpinned by our Anglican faith and commitments to Te Tiriti o Waitangi

INTERMEDIATE OUTCOMES

Village Operations

Charitable

In-village health and independence

Older people at Selwyn Village feel welcomed and are able to access a continuum of quality care

Spiritual care companionship

More meaningful/spiritual connections held with older people

Community connections/outreach

Increased reach of our community connections and support activities, including Haumarū Housing

Advocacy and knowledge sharing

Increased awareness of the opportunities and challenges for 'Respectful Ageing'

Social impact at scale

Fewer older people experience multiple disadvantage

OUTPUTS

- Number of units at Selwyn Village available and being used by older people:
 - Independent Living
 - Care
- Average annual occupancy in our care homes
- Number of our caregiver staff with Level 3 and Level 4 accredited training

- Number of chaplains
- Attendees at chaplaincy services
- Expenditure on chaplaincy services
- *Further measures to be developed*

- Number of grants paid to Selwyn Centres
- Expenditure on Selwyn Centres
- *Further measures to be developed*

- Amount of advocacy and research funding

- Amount of emergency grants made available
- Amount of innovation grants made

Consolidated Statement of Service Performance

For the year ended 30 June 2026

Comparative Measures for financial years 2026 and 2025

CATEGORY	OUTPUT MEASURE	2026	2025
In-village health and independence	Number of units at Selwyn Village being used by older people:		
	– Independent Living	376 units	376 units
	– Care	170 beds	170 beds
	Average annual occupancy in our care homes	96.3%	98.6%
	Percentage of our caregiver staff with accredited training		
	Level 4 New Zealand Certificate in Health and Wellbeing (Level 3 must be achieved in order to gain Level 4)	83%	71%
	Level 3 New Zealand Certificate in Health and Wellbeing	10%	15%
Spiritual care companionship ¹	Number of chaplains	7; FTE 5.00	11; FTE 6.98
	Attendees at chaplain services	12,043	16,030
	Total chaplain services expenditure	\$665,000	\$845,000
Community connections/outreach	Number of grants paid to Selwyn Centres	29	28
	Total Selwyn Centre grants paid	\$601,000	\$506,000
Advocacy and knowledge sharing ²	Advocacy and research funding	\$755,000	\$173,000
Social impact at scale ³	Total emergency grants made available	\$250,000	\$200,000
	Total innovation grants made	n/a	\$693,000
Total Social Impact and Mission Spend		\$6,542,000	\$6,968,000

Disclosure

In preparing the Statement of Service Performance, the Group has made judgements about the information that best reflects its service performance. The Statement reports performance across the Group's five key service delivery areas, using selected output measures and supporting narrative to demonstrate the nature and extent of the services provided and progress towards the Group's outcomes.

The Board has determined that these service delivery areas and measures best reflect The Selwyn Foundation's vision and charitable purpose. The Statement of Service Performance has been developed with input from management and approved by the Board.

Throughout our Annual Report, we have detailed how our work over the year has been focused on making an impact in the lives of older people and their communities, which should be read in conjunction with this Statement of Service Performance.

Note 1: 2026 two chaplain vacancies (FTE 1.1). Attendees at chaplain services not completed for one chapel and partially completed for another chapel due to vacancies.

Note 2: The increase in advocacy and research funding in 2026 reflects significantly increased activity due to a greater focus in this area, particularly through the Decade of Healthy Ageing and other programmes. The 2026 measure also includes a broader range of charitable programme delivery costs previously treated as overhead, which should be considered when comparing the 2026 and 2025 measures.

Note 3: As we have ceased running Innovation Challenge events, the grant figure for 2026 is not applicable. Innovation is now embedded within our existing programmes rather than run as a separate grants programme.

Summary Consolidated Statement of Comprehensive Revenue and Expense

For the year ended 30 June 2026

Summary Consolidated Statement of Comprehensive Revenue and Expense cont.

For the year ended 30 June 2026

Charitable activities

Donations and legacies received	406	79
Grants and donations	(2,443)	(2,343)
Share of associate – Haumaru Housing Limited Partnership	2,528	4,485
Other charitable expenses	(4,099)	(4,625)
Total charitable activities	(3,607)	(2,404)

Surplus for the year	45,841	27,596
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Other comprehensive revenue and expense for the year	-	-
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Total comprehensive revenue and expense for the year	45,841	27,596
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Summary Consolidated Statement of Changes in Net Assets/Equity

For the year ended 30 June 2026

	Retained Earnings		Reserves		Total Equity	
	2026 \$'000s	2025 \$'000s	2026 \$'000s	2025 \$'000s	2026 \$'000s	2025 \$'000s
Total equity at the beginning of the financial year as reported	508,186	480,595	79	74	508,265	480,669
Net comprehensive revenue and expense	45,841	27,596	-	-	45,841	27,596
Transfer to/(from) reserves	(2)	(5)	2	5	-	-
Total equity at the end of the financial year	554,025	508,186	81	79	554,106	508,265

	Note	2026 \$'000s	2025 \$'000s
Revenue			
Residents' rental and fees		22,650	22,932
ORA service charges		2,491	2,392
Deferred facility fees		7,177	6,936
Other income		191	269
Total revenue		32,509	32,528
Expenditure			
Managers, nurses and caregivers		13,724	14,300
Maintenance and cleaning		6,080	6,216
Administration expenses		5,350	5,137
Depreciation and amortisation		1,240	1,518
Other expenses		5,062	5,075
Total expenditure		31,456	32,247
Operating surplus/(deficit)		1,053	281
Finance income/(expense)			
Interest received		3,852	5,365
Dividends received		3,480	3,242
Increase in fair value of managed fund		41,975	15,434
Interest paid		(19)	(8)
Managed fund fees		(1,602)	(1,336)
Gain on foreign exchange hedge		188	400
Net finance income		47,875	23,097
Other non-charitable revenue/(expenses)			
Increase/(decrease) in fair value of investment properties	2	521	6,742
Loss on disposal of fixed assets		-	(120)
Impairment of property, plant and equipment		-	-
Total other non-charitable revenue/(expenses)		521	6,622
Net surplus before charitable activities		49,449	30,000

These summary financial statements are to be read in conjunction with the accompanying notes.

These summary financial statements are to be read in conjunction with the accompanying notes.

Summary Consolidated Statement of Financial Position

As at 30 June 2026

	Note	2026 \$'000s	2025 \$'000s
Assets			
Cash and cash equivalents		15,080	17,005
Accounts receivable		2,582	1,583
Other investments		307,637	264,134
Investment in associates		19,636	17,108
Property, plant and equipment		29,884	30,472
Intangible assets		13	52
Investment properties	2	398,557	394,242
Total Assets		773,389	724,596
Liabilities			
Accounts payable and other provisions		5,289	4,917
Licensees' interests in ORA units		213,994	211,414
Total Liabilities		219,283	216,331
Equity			
Retained earnings		554,025	508,186
Reserves		81	79
Total Equity		554,106	508,265
Total Liabilities and Equity		773,389	724,596

For and on behalf of the Board:



Hon David Cunliffe

Chair of The Selwyn Foundation Board

Date: 28 September 2026



Hamish Bell

Chair of The Selwyn Foundation Finance and Investment Committee

Date: 28 September 2026

These summary financial statements are to be read in conjunction with the accompanying notes.

Summary Consolidated Statement of Cash Flows

For the year ended 30 June 2026

	Note	2026 \$'000s	2025 \$'000s
Cash Flows from Operating Activities			
Receipts from residents for village and care facilities		24,741	27,312
Receipts from residents for refundable occupation right agreements		23,126	26,251
Payments to residents for refundable occupation right agreements		(13,369)	(14,026)
Legacies and donations received		407	79
Interest received		373	1,764
Interest paid		(19)	(8)
Cash paid to suppliers, employees and donations		(36,806)	(38,270)
Net cash flows from operating activities		(1,547)	3,102
Cash Flows from Investing Activities			
Purchase of property, plant and equipment		(620)	(2,243)
Disposal of property, plant and equipment		-	-
Purchase of intangible assets		-	-
Construction and purchase of investment properties		(3,794)	(17,304)
Decrease/(Increase) of other investments		4,036	17,962
Net cash flows from investing activities		(378)	(1,585)
Cash Flows from Financing Activities			
		-	-
Net increase/(decrease) in cash and cash equivalents		(1,925)	1,517
Cash and cash equivalents as at beginning of the year		17,005	15,488
Cash and cash equivalents at the end of year		15,080	17,005
Cash and cash equivalents			
Cash at bank and on hand		7,928	12,972
Short term deposits		7,152	4,033
Cash and cash equivalents at the end of year		15,080	17,005

These summary financial statements are to be read in conjunction with the accompanying notes.

Notes to the Summary Consolidated Financial Statements

For the year ended 30 June 2026

1. Statement of Accounting Policies

Reporting Entity

On 1 July 2025, The Selwyn Foundation Group undertook a restructuring where the retirement village assets and operations were fully transferred to Selwyn Care Limited (which was renamed Selwyn Village Limited). As this was solely an intercompany transaction, it did not have any impact on the Group's overall financial position.

The Selwyn Foundation is a reporting entity, domiciled and registered in New Zealand for the purposes of the Financial Reporting Act 2013 and the Retirement Villages Act 2003, and its financial statements comply with these Acts. The consolidated financial statements presented comprise The Selwyn Foundation and its wholly owned subsidiary, Selwyn Village Limited (note: Selwyn Care Limited changed its name to Selwyn Village Limited on 1 July 2025), and its associates, Haumaru Housing Limited Partnership and its General Partner Haumaru Auckland Limited (both of which have been equity accounted), together 'the Group'. Note: The Selwyn Group Limited Partnership was removed from the Limited Partnership Register on 8 July 2026.

The Selwyn Foundation and its subsidiary Selwyn Village Limited, are charitable entities registered under the Charities Act 2005 (Registration numbers CC23254 and C21480) domiciled in New Zealand. The reporting terms and conditions set by Charities Services require the parent entity to prepare consolidated financial statements. This is a requirement of the Charities Act 2005 (section 46(1C)). The Group offers a range of services and support to older people.

The financial statements have been approved for issue by the Board on 28 September 2026.

Basis of Preparation

Compliance with Public Benefit Entity (PBE IPSAS) Standards

The summary consolidated financial statements have been extracted from the full audited Financial Statements for the year ended 30 June 2026 for issue on 28 September 2026.

The full financial statements, from which these summary consolidated financial statements are extracted, comply with generally accepted accounting practice in New Zealand (NZ GAAP). For the purposes of complying with NZ GAAP, the Group is a public benefit entity. The consolidated financial statements comply with Public Benefit Entity International Public Sector Accounting Standards (PBE IPSAS) as appropriate for not-for-profit (NFP) entities. The Group is a Tier 1 entity based on size.

The full financial statements have been audited and issued with an unmodified opinion in respect to the year ended 30 June 2026 on 28 September 2026.

The summary consolidated financial statements were approved for issue on 28 September 2026 by the Board.

The information is presented in New Zealand dollars, which is the presentation and functional currency of the Group. All values are rounded to the nearest thousand dollars (\$000), unless otherwise stated.

These summary consolidated financial statements have been prepared in accordance with PBE FRS-43 Summary Financial Statements.

Where necessary, comparative information has been reclassified and repositioned for consistency with current year disclosures.

The summary consolidated financial statements do not include all the disclosures provided in the full financial statements and cannot be expected to provide as complete an understanding as provided by the full financial statements. A copy of the full financial statements can be obtained by contacting The Selwyn Foundation at PO Box 44-106, Point Chevalier, Auckland 1246.

Notes to the Summary Consolidated Financial Statements cont.

For the year ended 30 June 2026

2. Investment Properties

	2026 \$'000s	2025 \$'000s
Opening balance	394,242	371,041
Additions	3,794	16,459
Transferred from property, plant and equipment	-	-
Change in fair value during the year	521	6,742
Disposal	-	-
Total investment properties	398,557	394,242
Investment property under development	1,488	1,123
Development land	51,400	53,000
Completed investment properties	345,669	340,119
Total investment properties	398,557	394,242

As at 30 June 2026 valuation date, the valuer, CBRE, has recommended that given the heightened economic uncertainty, the valuation of the property be reviewed periodically. This is particularly due to the global economic outlook, influenced by the tariffs announced by the United States in early 2025, ongoing geoeconomic tensions, the conflicts in Ukraine and the global oil shock due to the Iran war which commenced in late February 2026.

The valuation of the investment property has been undertaken based on a discounted cash flow methodology, whereby the future cash flows expected to be generated from such property have been discounted to the valuation date at a discount rate reflecting the risk of the investment. Significant assumptions used in the valuation include:

- Pre-tax discount rate at 13.5% to 18.5% (2025: 13.5% to 18.0%)
- Annual capital growth rate from 1.5% p.a. to 3.5% p.a. (2025: 1.5% to 3.5%)

CBRE Limited has undertaken the full valuation.

3. Events After the Reporting Date

The Selwyn Group Limited Partnership was removed from the Limited Partnership Register on 8 July 2026.

On 17 August 2026, 31 Roseberry Avenue in Birkenhead was sold for \$965,000.

INDEPENDENT AUDITOR’S REPORT

On the Summary Consolidated Financial Statements

To the Members of The Selwyn Foundation

Report on the Audit of the General Purpose Financial Report

Opinion

The summary consolidated financial statements on pages 22 to 30 , which comprise the summary consolidated statement of financial position as at 30 June 2026, the consolidated statement of service performance, the summary consolidated statement of comprehensive revenue and expense, the summary consolidated statement of changes in net assets/equity and the summary consolidated statement of cash flows for the year then ended, and related notes, are derived from the audited consolidated financial statements of the Selwyn Foundation (the ‘Foundation’) for the year ended 30 June 2026.

In our opinion the summary consolidated financial statements are consistent, in all material respects, with the audited consolidated general purpose financial report, in accordance with Public Benefit Entity Financial Reporting Standard 43 Summary Financial Statements (PBE FRS 43) issued by the New Zealand Accounting Standards Board.

Our report is made solely to the Members of the Foundation. Our audit work has been undertaken so that we might state to the Members of the Foundation those matters we are required to state to them in an auditor’s report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Members of the Foundation as a body, for our audit work, for our report or for the opinions we have formed.

Summary Consolidated Financial Statements

The summary consolidated financial statements do not contain all disclosures required by Public Benefit Entity International Public Sector Accounting Standards (‘PBE Standards’). Reading the summary consolidated financial statements and the auditor’s report thereon, therefore, is not a substitute for reading the audited general purpose financial report of the Foundation. The summary consolidated financial statements and the general purpose financial report do not reflect the effects of events that occurred subsequent to the date of our report on the audited consolidated general purpose financial report.

The Audited General Purpose Financial Report

We expressed an unmodified audit opinion on the audited consolidated general purpose financial report of the Foundation for the year ended 30 June 2026 in our report dated 28 September 2026. That report also included an Emphasis of Matter section on a valuation uncertainty in respect of the Group’s investment properties, that draws attention to note 9 of the consolidated financial statements, which describes, Management has engaged an independent external valuer (‘the Valuer’) to determine the fair value of the Group’s investment properties as at 30 June 2026. The Valuer has identified increased valuation uncertainty arising from the global economic outlook, including the impact of United States tariff policies, ongoing geopolitical conflicts and broader market uncertainty. Given the valuation uncertainty, the valuers have recommended in their reports that the valuation of the property be reviewed periodically. Our opinion is not modified in respect of this matter. This matter is addressed in note 2 of the summary consolidated financial statements.

Responsibilities of the Trustees for the Summary Consolidated Financial Statements

The Trustees are responsible for the preparation of a summary of the audited general purpose financial report in accordance with Public Benefit Entity Financial Reporting Standard 43 Summary Financial Statements (PBE FRS 43).

Auditor’s Responsibilities for the Audit of the Summary Consolidated Financial Statements

Our responsibility is to express an opinion on whether the summary consolidated financial statements are consistent, in all material respects, with the audited financial statements based on our procedures, which were conducted in accordance with International Standard on Auditing (New Zealand) 810 Engagements to Report on Summary Financial Statements (ISA (NZ) 810).

Other than in our capacity as auditor we have no relationship with, or interests in, the Selwyn Foundation.

Other Information

The Trustees are responsible for the other information. The other information comprises the information included in the Selwyn Foundation’s annual report for the year ended 30 June 2026 (but does not include the summary consolidated financial statements and our auditors report thereon).

Our opinion on the summary consolidated financial statements does not cover the other information and we do not express any form of audit opinion or assurance conclusion thereon.

In connection with our audit of the summary consolidated financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the summary consolidated financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed on the other information that we obtained prior to the date of this auditor’s report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters Relating to the Electronic Presentation of the Audited Summary Consolidated Financial Statements

This audit report relates to the summary consolidated financial statements of The Selwyn Foundation and its subsidiary for the year ended 30 June 2026 included on The Selwyn Foundation’s website. The Trustees of The Selwyn Foundation are responsible for the maintenance and integrity of The Selwyn Foundation’s website. We have not been engaged to report on the integrity of The Selwyn Foundation’s website. We accept no responsibility for any changes that may have occurred to the summary consolidated financial statements since they were initially presented on the website.

The audit report refers only to the summary consolidated financial statements named above. It does not provide an opinion on any other information which may have been hyper linked to or from this summary consolidated financial statements. If readers of this report are concerned with the inherent risks arising from electronic data communication, they should refer to the published hard copy of the audited summary consolidated financial statements and related audit report dated 28 September 2026 to confirm the information included in the audited summary consolidated financial statements presented on this website.

Legislation in New Zealand governing the preparation and dissemination of summary consolidated financial statements may differ from legislation in other jurisdictions.

Baker Tilly Staples Rodway

BAKER TILLY STAPLES RODWAY AUCKLAND

Auckland, New Zealand

28 September 2026

Governance and Leadership

The Selwyn Foundation (TSF)

Board Members (as at 30 June 2026)

- Hon David Cunliffe, QSO (Chair)
- Harold (Stephen) Titter, (Deputy Chair, until 31 July 2025)
- Rt. Revd Bishop Te Kitohi Pikaahu, ONZM
- Eru Lyndon (Deputy Chair, from 1 August 2025)
- Revd Dr. Helen Jacobi, MNZM
- Hamish Bell, (Chair, Finance & Investment Committee)
- Jennifer Gill, ONZM (until 30 June 2026)

Selwyn Village Limited (SVL)

Board Members (as at 30 June 2026)

- Raewyn Lovett, ONZM (Chair)
- Ben Green
- Hamish Bell (also TSF Board Member and Chair, TSF Finance & Investment Committee)
- Eru Lyndon (also TSF Deputy Chair)

Executive Leadership Team (as at 30 June 2026)

- Denise Cosgrove, Chief Executive
- Revd Diana Ratray, General Manager Spirituality
- Anthony Wilson, Kaihautū Mātua
- Liz Hunter, Legal and Risk Manager

Executive Leadership Team (as at 30 June 2026)

- Jason More, Chief Executive
- Natasha Johansson, Head of Finance
- Cheryl Tolcher, Director Retirement Living
- John Charlesworth, Director People & Culture
- Craig Cummerfield, IT Manager
- Reet Sandhu, Director Care Operations (from 8 December 2025)
- Lyn Wardlaw, Director of Care (until 31 January 2026)
- Bob Bull, Director Assets and Development (until 28 February 2026)

Governance framework

The Selwyn Foundation's (TSF's) Constitution provides the guiding framework for the organisation, setting out the Charitable Purpose which is further defined by a set of Principles. Over the year, the core terms of the TSF Constitution were substantively reviewed by the Board including legal review, resulting in a motion to the Synod of the Anglican Diocese of Auckland on 5 September 2026 (approved) for significant changes.

The revised Charitable Purpose and Principles now firmly centre the Foundation's work on advocating for and supporting people as they age who are at risk of, or experiencing, material and/or spiritual disadvantage, grounded in the Christian faith in the Anglican tradition and its commitments to Te Tiriti o Waitangi.

Under the updated Constitution, the Board is to consist of up to seven members (and not less than five). A new requirement has been added to embed the Foundation's commitment to Te Tiriti o Waitangi – specifically, that at

least one Board member must whakapapa to, and be an active member of, a hapū of Aotearoa New Zealand. The meaning of "Communicant Anglican" has also been broadened, to now include persons with a "real and ongoing connection to an Anglican parish or other Anglican entity or persons who declare their support for the ethos and mission of the Foundation". "Other Anglican entity" could include a school, diocese and/or chaplaincy.

At the start of the period in review, there were seven Board members (maximum ten; minimum five under the old Constitution). This number reduced to six by 1 August 2025 and further reduced to five by 31 July 2026 as terms expired. Two new Board members have subsequently been appointed with effect from 14 September 2026. Throughout, four members, including the Chair, were communicant Anglicans, with three other members who had declared their support for the ethos and mission of The Selwyn Foundation.

The Board met bi-monthly over the year to review the organisation's achievements, financial performance and

charitable activities, and held workshops on Strategic Planning and Te Tiriti o Waitangi in conjunction with the Selwyn Village Limited and Haumaru Housing Boards. The two Foundation Board Committees, Finance & Investment and Personnel, met bi-monthly and as needed respectively. Minutes and decisions of all meetings were recorded.

Board and CEO performance, development and succession were managed by the Personnel Committee. A Board education programme and new member induction, including health and safety responsibilities, were provided as needed.

The Selwyn Foundation Group – Other Entities

The new governance structure introduced from 1 July 2025 established Selwyn Village Limited (SVL) as a wholly owned subsidiary of The Selwyn Foundation (TSF). This change has allowed clearer governance focus on both the commercial management of Selwyn Village and on the Foundation's social impact and mission charitable activities and the continued stewardship of the pūtea/investment fund.

Raewyn Lovett is the independent Chair of SVL, with the SVL Board comprising Ben Green (former TSF Board Member) and two common TSF Board members, Hamish Bell (Chair of TSF Finance & Investment Committee) and Eru Lyndon (TSF Deputy Chair).

As TSF is a 51% shareholder in Haumaru Housing LP, three Foundation-appointed individuals sit on the Haumaru Housing Auckland Board, with the other two Board members appointed by Auckland Council. The Selwyn Foundation representatives during the reporting period were Chair Adrienne Young-Cooper and current and/or former Foundation Board Members Stephen Titter and Dr Sue Watson (until 30 June 2026). Foundation Board Deputy Chair, Eru Lyndon, was appointed to the Haumaru Board, with effect from 1 July 2026.

The TSF Chair, Hon David Cunliffe, also co-chairs as a Shareholding Partner alongside the Auckland Council representative at all six-monthly Haumaru Housing LP meetings.

The Selwyn Foundation Group therefore comprises TSF, SVL and Haumaru Housing.

Risk framework

The Strategic Risk frameworks for TSF and SVL were separately developed following the entity restructure. The respective Boards and Executive Leadership Teams continue to actively monitor the risk status of the organisations, including through the TSF Finance & Investment Committee.

TSF's key risk areas relate to the investment fund and the social impact and mission work. SVL's key risks include the operational, clinical and building risks, with Health and Safety an area of targeted focus with dedicated resources assigned.



The Foundation was officially welcomed onto Te Tii Marae for the first time ever during the 2026 Waitangi Festival in Paihia. It was an honour for the Foundation to be acknowledged in this way and a recognition of our flourishing partnerships with Iwi and joint commitment to enabling vulnerable kaumātua to live well with whānau/in the community for longer. Pictured (from left) are: Board member Right Reverend Bishop Te Kitohi Pikaahu, Chair Hon David Cunliffe QSO, CEO Denise Cosgrove, Deputy Chair Eru Lyndon and Board member Hamish Bell.

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**The Selwyn
Foundation**